

**Highlands Business Partnership
 District Management Corporation
 Highlands Business Improvement District
 PO Box 375, 140 Bay Ave
 Highlands, NJ 07732
 732-291-4713 F/732-872-1031 www.highlandsnj.com**

Annual Meeting & Election – March 25, 2008

Registered HBP members' election check-in began at 7pm at the Robert D. Wilson Community Center, 22 Snug Harbor Avenue, Highlands, NJ. The HBP 2008 annual meeting public session of the Board of Directors was called to order at 7:49pm by HBP President, Carla Cefalo Braswell and the HBP meeting notification was read. The meeting was held at the Robert D. Wilson Community Center, 22 Snug Harbor Avenue, Highlands. The meeting public notice announcement was read by HBP President, Carla Cefalo-Braswell that the meeting was notice in the Asbury Park Press and www.highlandsnj.com.

Meeting Attendance: P = Present

A = Absent

L. Bodnar-Nolan	P	J. Cosgrove	A	F. Nolan	P	E. Sousa	P
J. Bollerman	P	J. Koenig	A	F. Rosiak	P	N. Thomas	A
C. Cefalo-Braswell	P	M. Takian	P	D. Shields	A	L. Cervantes	P
B. Harten	A	L. Rose	P	AJ Solomon	P	W. Weber	P
						J. Filip	P

Also in attendance were Mayor Anna Little, Ken Braswell, and Kathaleen Shaw, Downtown Network Co. Election administration was overseen by Carol Bucco, and Linda Mikhail.

HBP Minutes from January 24, 2008 Regular Board Meeting

HBP January 24, 2008 meeting minutes were forwarded to Board members for review prior to the meeting by e-mail. The executive committee minutes were included as information to the Board. A motion to approve the minutes was offered by F. Nolan, second to the motion was offered by AJ Solomon, with all in favor to approve the minutes as submitted to the HBP corporate records except J. Phillip, and E. Sousa, who abstained, as they were not in attendance.

HBP Treasurer's Report

Bill Weber presented a statement of account. The certified audit process has continued with a meeting held on March 21, 2008 in the HBP Office with our designated auditor from Curchin & Co. to review corporate financial records. B. Weber provided the Treasurer's report as follows: HBP Valley National Bank checking account balance as of 3/25/08 is \$28,755.15 with \$10,520.46 in outstanding checks for a balance of \$18,234.69. A motion to accept the Treasurer's report was offered by M. Takian, second to the motion was made by L. Rose with all in favor to approve the report in HBP corporate records.

2008 Board Election Results

Carol Bucco and Linda Mikhail announced election results: Commercial Property owners elected to a three-year term 2008-2011 are Carla Cefalo-Braswell (Block 52/2), and Fred Rosiak (Block 84/2.01). Business Operators elected to a three-year term 2008-2011 are Jim Bollerman, Sandy Hook Bay Marina, and Loriann Bodnar-Nolan, House of Beauty. Resident elected to a one-year term is Lynda Rose. Congratulations to all Board members and their efforts to improve Highlands during term.

A motion to adjourn the annual meeting & election public session was offered by F. Rosiak, second by J. Bollerman, with all in favor the public session was adjourned at 8:10 pm.

Submitted by K. Shaw 4/2/2008